



**GOVERNMENT OF PAKISTAN
MINISTRY OF INDUSTRIES & PRODUCTION**

PRO TO MINISTER
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PRESS RELEASE

**PROVINCES TO SELL ONE LAC TON EXTRA IMPORTED SUGAR @RS.61/-
PER KG DURING RAMADAN.....BIJARANI PRESIDES OVER MEETING**

Islamabad: 19th July, 2010

A consultative meeting was held under the chairmanship of Federal Minister for Industries & Production Mir Hazar Khan Bijarani here today. The meeting was attended by the Secretary and Additional Secretary Federal Ministry of Industries and Production, Secretary Food Punjab, Secretary Industries Punjab, Cane Commissioner Punjab, Cane Commissioner Khyber Pakhtoon Khawa, Cane Commissioner MINFA, Secretary Food Balochistan, Senior representatives of Ministry of Finance, Ministry of Commerce, Planning Commission of Pakistan, State Bank of Pakistan, Chairman TCP, Managing Director USC.

The Provincial Cane Commissioners informed the meeting about the stocks position of sugar and out standing payments of farmers against the Sugar Mills which was found satisfactory. Managing Director USC informed about arrangements for Ramadan Package. Chairman TCP gave update on sugar imports. The proposed distribution mechanism by the Provincial Governments for imported TCP stocks of sugar was also discussed.

It was decided to seek ECC's approval on supplying imported sugar in the open market through provincial mechanisms to supplement domestic sugar stocks commencing 15th Shabaan i.e. 28th July, 2010 in three interventions at fifteen day intervals. This was to ensure more than sufficient supply of sugar in the market and thereby render any hoarding or price escalation unviable. In the first intervention, the following province wise provision of imported sugar would be made: Punjab-50,000 tons, Sindh-17,000 tons, Balochistan- 8,000 tons, Khyber Pakhtoon Khawa- 20,000 tons, AJK/GB-5,000 tons. TCP would provide the stocks for the first intervention @Rs.56/kg to the Provincial Governments which will sell it @Rs.61 per kg through their respective mechanisms.

The following edible items under the Ramadan Package at a cost of Rs. 2.7 billion subsidy will be sold at lower than market and previous USC prices through Utility Stores. These items include Ghee/Cooking Oil, Daal Channa, Rice broken (tota)/ sela, Basin, Dates, Squashes syrups, Tea and Atta.

The meeting expressed satisfaction over the sufficient sugar stocks at present that were comfortably positioned for Ramadan and thereafter till the next crushing season.

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