



GOVERNMENT OF PAKISTAN
MINISTRY OF INDUSTRIES & PRODUCTION

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**SUFFICIENT SUGAR STOCK IS AVAILABLE IN THE COUNTRY,
PROFITEERS AND HOARDERS ARE BEHIND THE SKY ROCKETING
PRICES OF SUGAR, PROVINCIAL GOVTS MUST MOVE AGAINST THEM
.....SPOKESMAN**

The Spokesman of the Ministry of Industries and Production has said that the sugar stock position as on 31st August is that the Trading Corporation of Pakistan (TCP) has 151,805 tons stock whereas the sugar mills have 536,326 tons of stock, according to the data provided by the Federal Bureau of Statistics (FBS). While the imported 197,311 tons sugar of TCP will arrive during September and October whereas 320,000 tons of imported sugar of TCP will arrive till December. Thus, there will be a total stock of 1,205,442 tons sugar which would be sufficient till December with the monthly consumption of 350,000 tons.

The Spokesman further said that the TCP had arranged One Lac tons of sugar for the Provinces which was to be lifted by them at least one week before the advent of Ramadan. Out of which the Provinces have so far lifted only 27,009 tons of sugar. The Provinces have implementation mechanism and therefore they should move against the profiteers and hoarders of sugar according to the law. The Provinces must ensure that sufficient sugar is available in the open markets and check the sky rocketing prices of sugar, the spokesman added.

According to the sugar stock data provided by the respective cane commissioners, out of the total 536,326 tons of sugar stocks, Punjab has 302,618 tons, Sindh has 206,513 tons, whereas Khyber Pukhtunkhawa has 27,195 tons of sugar stocks. At present, the sugar prices in neighboring countries in Pak rupees per kg are, Rs.55/-per kg in India, Rs.61/- per kg in Bangladesh, Rs.65/- per kg in Sri Lanka and Rs.120/- per kg in Afghanistan.

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