

Government of Pakistan
Ministry of Industries and Production

SUBJECT: Material for the Finance Minister's Budget Speech 2010-11

Allocation of Rs. 4.3 billion has been made in PSDP 2009-10 for 51 (29 ongoing + 22 new) projects out of which Rs. 869.685 million has been released during 1st, 2nd and 3rd quarters of the year. Twenty Nine (29) ongoing development projects are being executed during the FY 2009-10. Twenty Five (25) development projects whose PC-1's scrutinized and approved by the Ministry and forwarded to Planning Commission in FY 2009-10 which are in process of approval by CDWP. **The Honourable Prime Minister of Pakistan inaugurated the project "Agro Food Processing Facilities at Multan in August, 2009, completed at a total cost of Rs.288.92 million. The Honourable President of Pakistan inaugurated the project "Gujranwala Tools, Dies & Moulds Centre (GTDMC)" in January, 2010, completed at a total cost of Rs.1006.60 million.**

PSDP interventions are aimed at reviving the industrial sector. The objectives targeted in our PSDP (2009-10) aim at rejuvenating the industrial sector through 48 projects worth Rs.7.8 billion with focus on; Skill development. Technology up gradation. Cutting out on energy losses; development of emerging sectors to achieve the goals of diversification. The specific core objectives of PSDP interventions are:

- a. Innovation and efficiency in industrial sector.
- b. Building high skilled human capacity through targeted worker skills development programs.
- c. Provision of technology through technological up-gradation; provision of sophisticated machines, equipment, tools & spares in Common Facility Centers and machine pools; CAD/CAM facilities.
- d. Research and development in key industrial sectors.
- e. Targeted development of small and medium business entities to boost employment and reduce poverty.
- f. Industrial infrastructure development through Industrial Parks and development of Industrial Estates.